LABOR MARKET OVERVIEW



Capital Area Workforce Development Board

April 2014

Regional Labor Market Snapshot

5-Year **Percent Change** in Employment* Capital Area Region

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10%	
8%	
6%	\sim
4%	
2%	$-$ M \longrightarrow
0%	
-2%	
-4%	<u> </u>
-6%	
	Jan-08 May-08 Sep-08 Jan-09 Sep-09 Jan-10 May-10 Sep-11 May-11 Sep-12 Jan-12 Sep-12 Jan-12 Sep-12 Jan-13
	May Sep Nan

February 2014 Unemployment Rates* Capital Area 5.1% Wake 5.0% ↓ Johnston 5.7% ↓ Labor Force **Employed** Unemployed Johnston 82,552 77,826 Wake 498,788 473,826 24,962

Community Investment Report Top Announced Projects 2013 Annual Data

WakeMetLife Group, Inc.1,236WakeDB Global Technologies Inc.431WakeEvalueserve400WakeAllscripts350WakeNovella Clinical Inc.300WakeIpreo Holding250	Jobs
WakeEvalueserve400WakeAllscripts350WakeNovella Clinical Inc.300	
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Wake Novella Clinical Inc. 300	
Wake Ipreo Holding 250	
Wake WakeMed Garner Healthplex 150	
Wake Teleflex Incorporated 115	
Johnston Novo Nordisk 110	
Wake UnitedHealthcare 85	

Note: All data produced in this publication are generated by LEAD unless otherwise stated.

*February 2014 data are preliminary, while January 2014 and 2013 data are revised. All other reported data have undergone annual revision.

Trending

UNEMPLOYMENT*

February 2014 Capital Area Total = 29,688

Capital Area	5.1%
North Carolina	6.6%
United States	7.0%

REGIONAL EMPLOYMENT

Capital Area Total = 551,652

1,514 More People Working in February than previous month 21,948 More People Working than same period 1 year ago

CLAIMS TAKING ACTIVITY

Initial Claims Total = 2,321

23% Decrease in Claims in February than previous month

Benefits Paid Total = \$4,665,956

1% Decrease in Payments in February than previous month

Duration of Claims Grew 1% to 17.6

in February vs. previous month

INDIVIDUALS RECEIVING **BENEFITS**

Capital Area Total = 4,903

4% Decrease in Claimants in February than previous month

AVAILABLE JOBS

44,259 Jobs Posted Online over the past 90 days

15,812 Less Job Openings than same period 1 year ago

Source: The Conference Board Help Wanted Online

