LABOR MARKET OVERVIEW



Capital Area Workforce Development Board

September 2017

Regional Labor Market Snapshot

5-Year Percent Change in Number Employed*

Capital Area

Source: LAUS, Labor & Economic Analysis

Region

20%
16%
16%
12%
Nov-13
Nov-14
Nov-15
Nov-15
Nov-16

Capital Area Total = 26,192 Current Previous Region 3.9% 3.7% NC 4.5% 4.2% US 4.6% 4.5%

Trending

UNEMPLOYMENT*

July 2017

July 2017 Unemployment Rates* Capital Area 3.9% Wake 3.8% Johnston Labor Force Unemployed **Employed** 4.1% 1 94,732 90,846 3 886 Johnston Wake 581.383 559.077 22.306

REGIONAL EMPLOYMENT'

Capital Area Total = 649,923

9,740 More People Working in July than previous month

21,929 More People Working than same period one year ago

METRO JOB GROWTH*

Raleigh Total = 619,900

1,600 Fewer Jobs in July than previous month

19,500 More Jobs

than same period one year ago

Employment & Wages by Supersector 1st Quarter 2017

	Establishments	Avg. Employment	Avg. Weekly Wage
Natural Resources & Mining	180	1,645	\$971.54
Construction	3,668	34,753	\$1,072.26
Manufacturing	902	32,202	\$1,711.47
Trade, Transportation, & Utilities	6,914	108,491	\$931.41
Information	940	21,284	\$2,008.22
Financial Activities	3,830	29,811	\$1,770.52
Professional & Business Services	10,116	108,904	\$1,344.26
Education & Health Services	4,180	112,636	\$931.39
Leisure & Hospitality Services	3,158	66,937	\$369.69
Other Services	3,122	17,135	\$734.82
Public Administration	172	43,142	\$993.28

^{*}July 2017 data are preliminary, previous month's data are revised while all other data have undergone annual revision. All data produced in this publication are generated by LEAD unless otherwise stated.

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TAXABLE RETAIL SALES

Capital Area Total = \$1,705,211,677

25% Higher

than same period one year ago

Source: NC Dept. of Revenue Note: July 2017 data most current

ONLINE JOB ADS

46,196 Online Advertised Vacancies over past 90 days

4,013 Fewer Vacancies than same period one year ago

Source: The Conference Board Help Wanted Online